

Horizon Trading W.L.L. (Demo)

Executive Financial Review

FISCAL YEAR 2025

Prepared September 29, 2026

[*] AI-EXTRACTED DATA

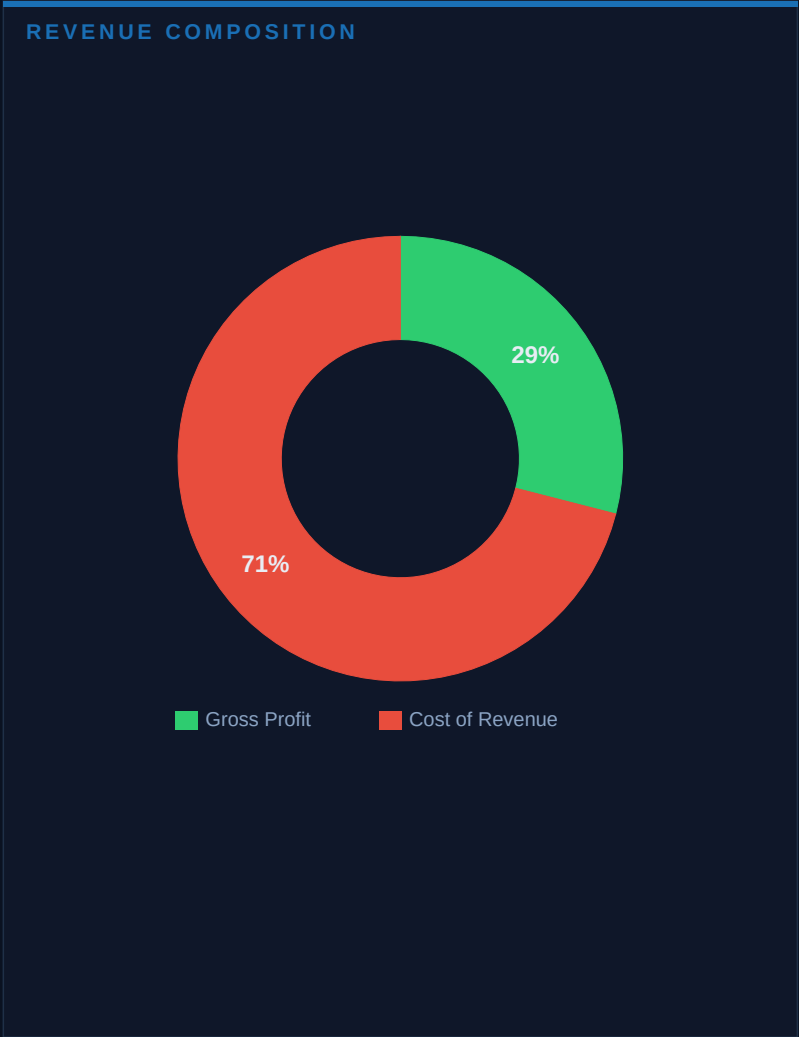
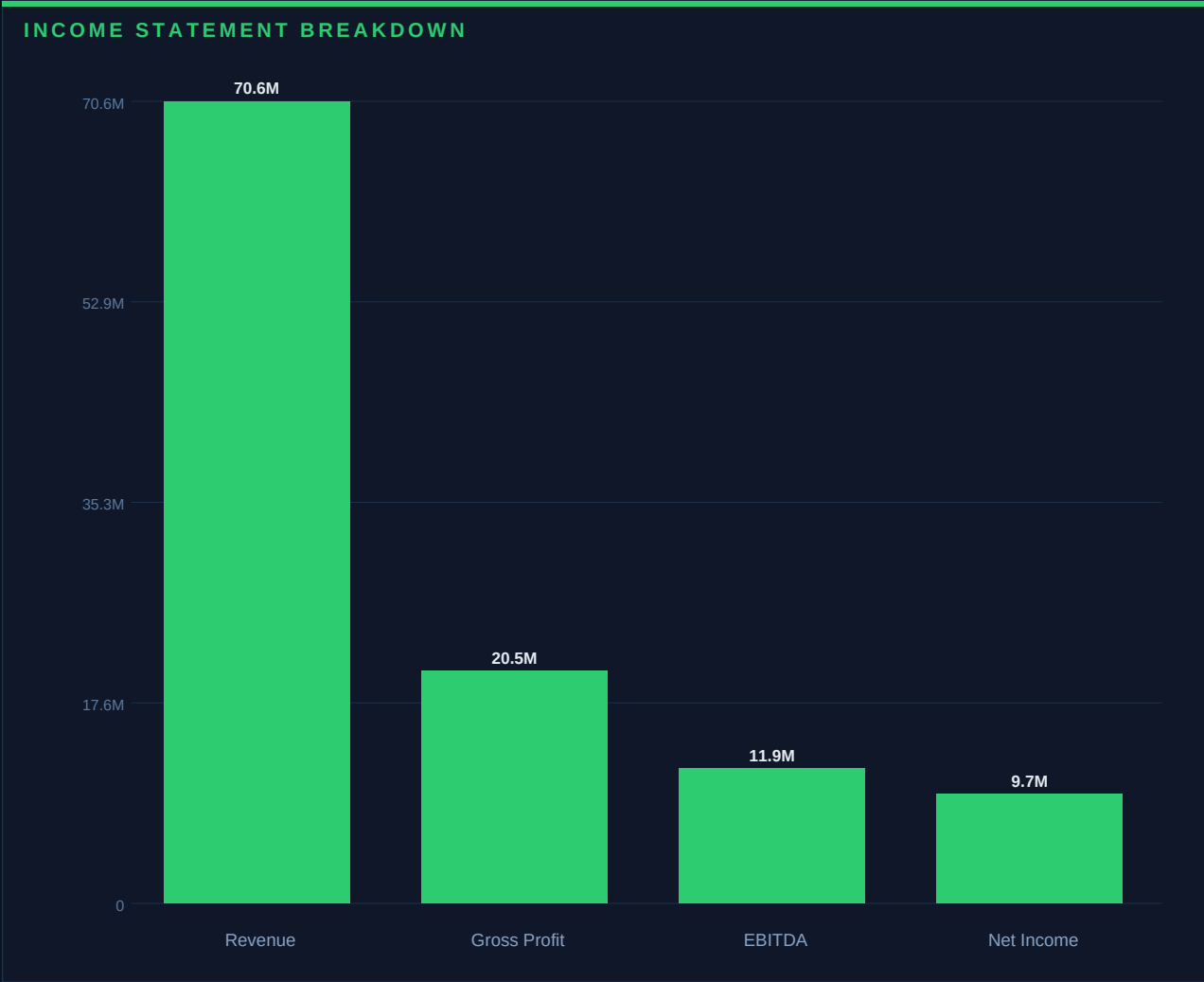
Executive Summary

TOTAL REVENUE 70.6M QAR	NET INCOME 9.7M 13.7% margin	EBITDA 11.9M 16.8% margin	TOTAL ASSETS 49.4M Equity: 28.2M
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KEY OBSERVATIONS ■ Revenue of 70.6M QAR with gross margin of 29.0%. ■ Net income 9.7M (13.7% net margin); EBITDA 11.9M. ■ Current ratio 1.94 — liquidity is healthy; cash position 6.4M. ■ Debt-to-Equity 0.75 — leverage is conservative; ROE 34.2%. ■ Operating cash flow 10.1M; net change in cash 7.0M. ■ Asset turnover 1.43x; DSO 69 days.	HEALTH SCORECARD Liquidity STRONG Profitability STRONG Leverage STRONG Efficiency STRONG Cash Flow STRONG
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Financial Dashboard

REVENUE 70.6M QAR	GROSS PROFIT 20.5M 29.0% margin	EBITDA 11.9M 16.8% margin	NET INCOME 9.7M 13.7% margin
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Profit & Loss — FY 2025

Line Item	Amount (QAR)	% of Revenue
Revenue	70,560,000	100.0%
Cost of Revenue	(50,097,600)	71.0%
Gross Profit	20,462,400	29.0%
Operating Expenses	(9,878,400)	14.0%
EBITDA	11,854,080	16.8%
Depreciation	(1,270,080)	1.8%
Other Income	282,240	0.4%
Interest Expense	(635,040)	0.9%
Net Income	9,650,491	13.7%

GROSS MARGIN

29.0%

EBITDA MARGIN

16.8%

NET MARGIN

13.7%

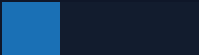
PROFITABILITY FUNNEL

Revenue



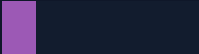
70.6M

Gross



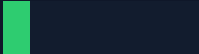
20.5M

EBITDA



11.9M

Net



9.7M

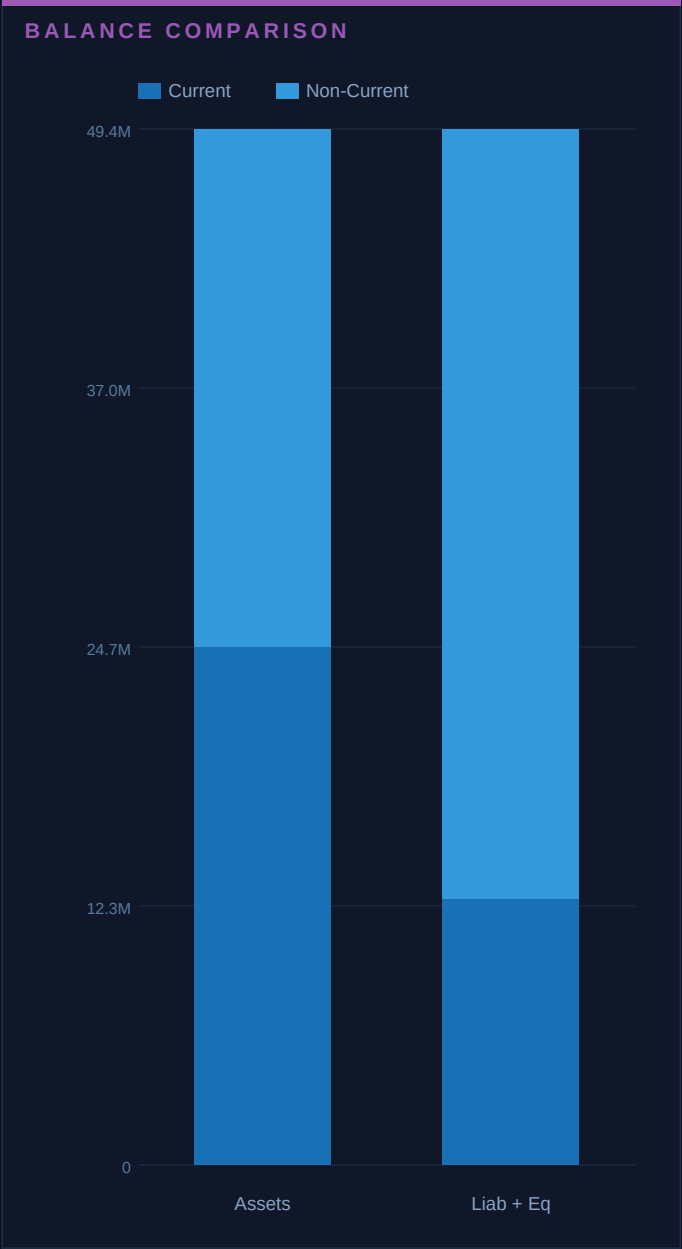
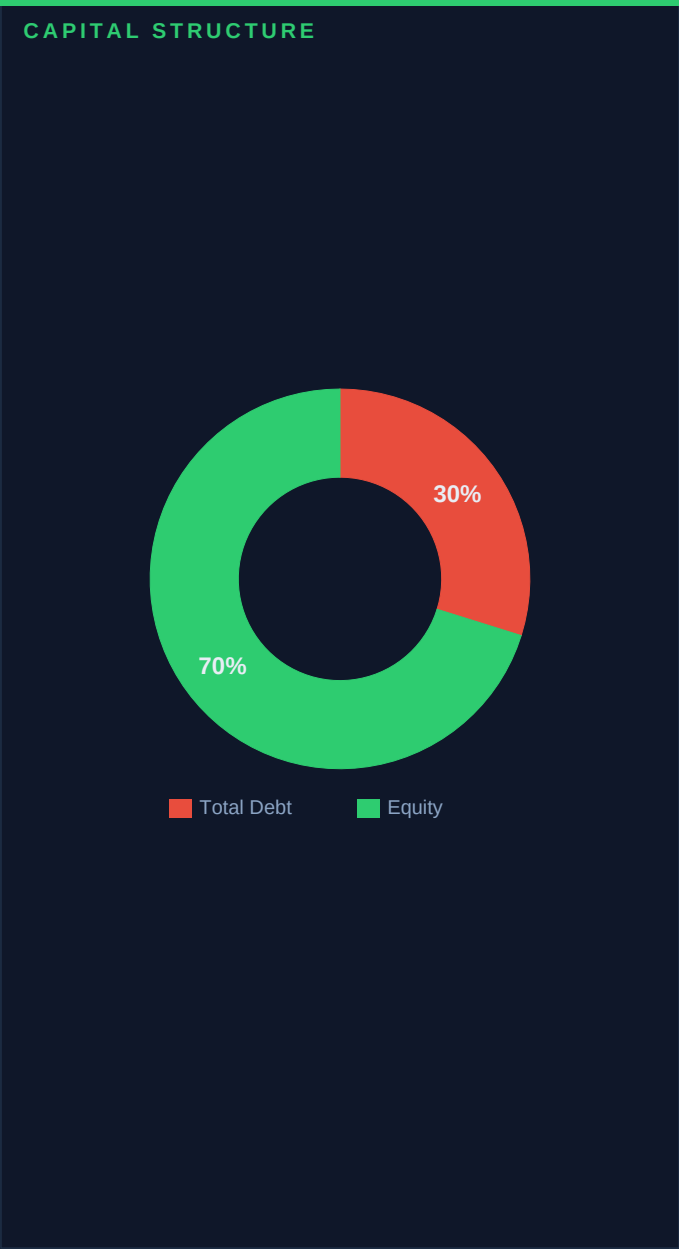
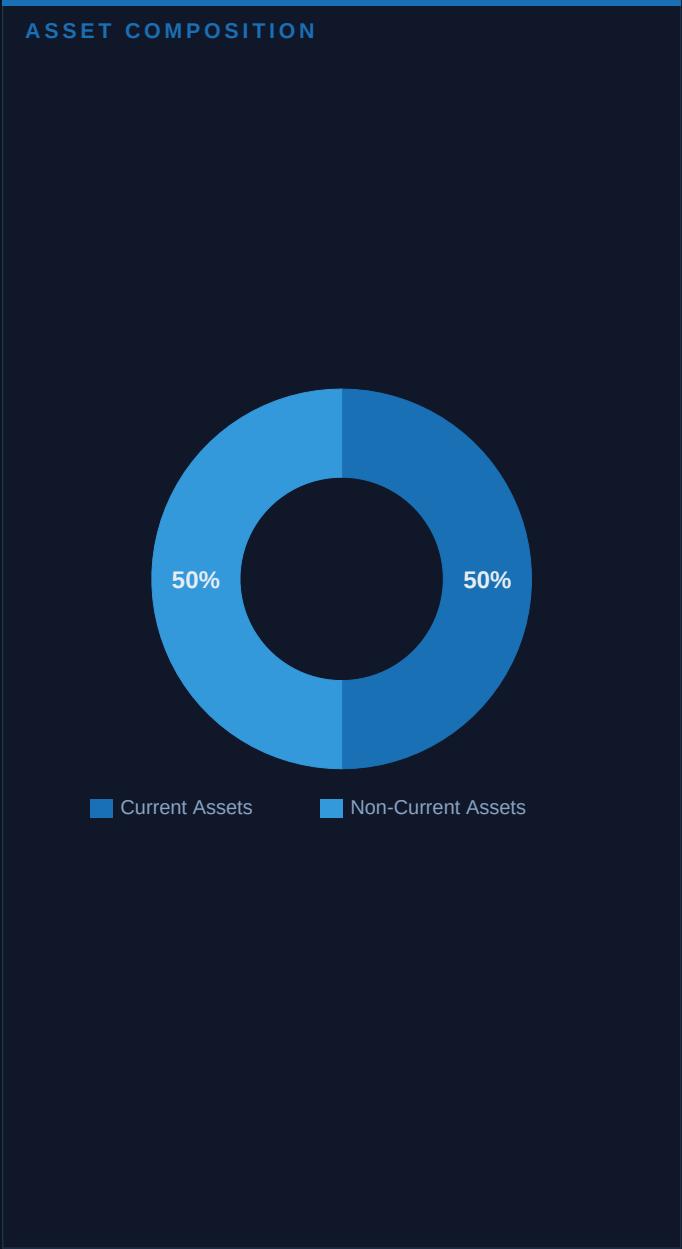
Financial Position — FY 2025

ASSETS	Amount (QAR)
Cash & Equivalents	6,350,400
Accounts Receivable	13,406,400
Inventory	4,939,200
Other Current Assets	0
Current Assets	24,696,000
Property, Plant & Equipment	22,579,200
Intangibles	0
Non-Current Assets	24,696,000
TOTAL ASSETS	49,392,000

LIABILITIES & EQUITY	Amount (QAR)
Accounts Payable	9,172,800
Short-term Debt	3,528,000
Other Current Liabilities	0
Current Liabilities	12,700,800
Long-term Debt	8,467,200
Other Non-Current Liab.	0
Total Liabilities	21,168,000
Share Capital	8,467,200
Retained Earnings	19,756,800
TOTAL EQUITY	28,224,000

[OK] BALANCED: Assets 49,392,000 = Liab. 21,168,000 + Equity 28,224,000

Capital Structure & Composition



Cash Flow Statement — FY 2025

OPERATING	INVESTING	FINANCING	NET CHANGE
10.1M	-2.1M	-1.1M	7.0M



RECONCILIATION

	Amount (QAR)
Beginning Cash	-607,416
+ Operating	10,133,016
+ Investing	-2,116,800
+ Financing	-1,058,400
Net Change	6,957,816
Ending Cash	6,350,400

Liquidity Analysis

CURRENT RATIO

1.94

Benchmark > 1.5

QUICK RATIO

1.56

Benchmark > 1.0

CASH RATIO

0.50

Benchmark > 0.5

ACTUAL VS BENCHMARK



INTERPRETATION

- Strong liquidity — sufficient current assets to cover short-term obligations.
- Quick ratio above 1.0 — can meet obligations without inventory dependency.
- Cash ratio healthy — strong buffer for operational shocks.
- Working capital: 12.0M QAR.

Profitability Analysis

GROSS MARGIN 29.0% Target > 40%	EBITDA MARGIN 16.8% Target > 20%	NET MARGIN 13.7% Target > 10%	ROE 34.2% Target > 15%	ROA 19.5% Target > 5%
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PROFITABILITY NOTES

- Gross margin at 29.0% reflects compressed pricing power over COGS.
- EBITDA margin of 16.8% — operational cash generation is modest.
- Net margin of 13.7% translates revenue to bottom line at healthy efficiency.
- ROE of 34.2% — shareholder returns are attractive.

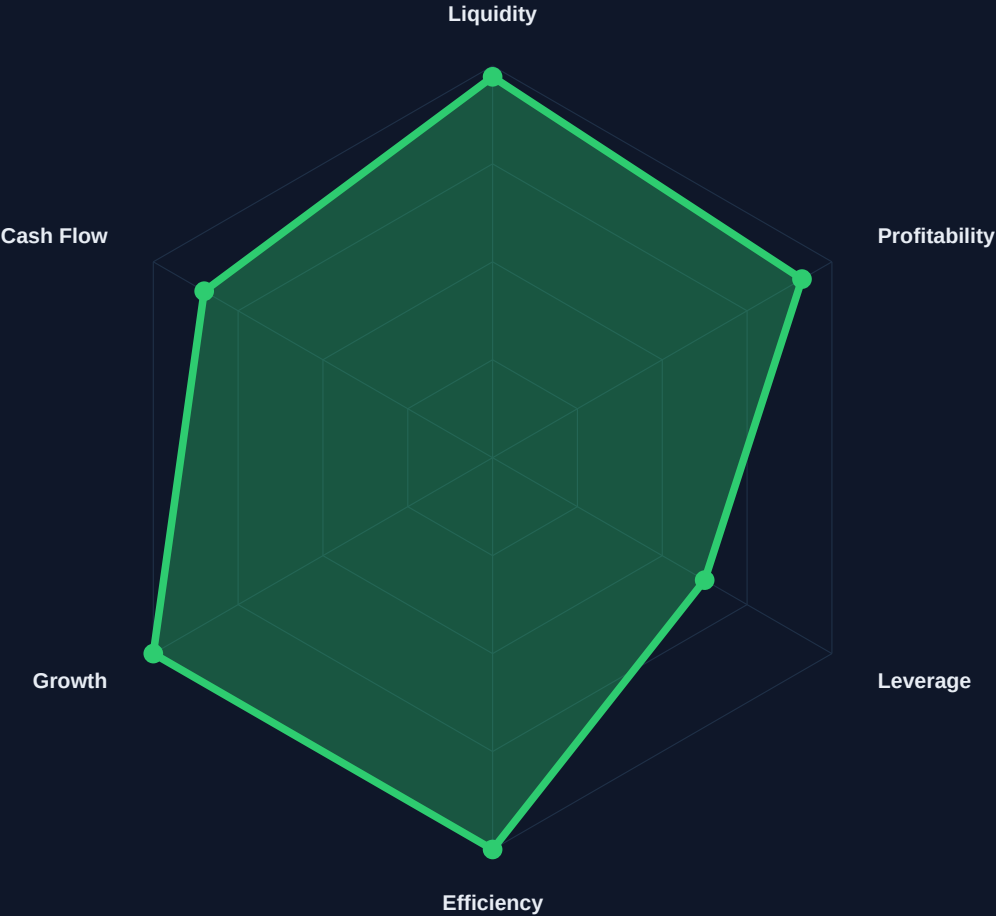
Leverage & Efficiency

DEBT / EQUITY 0.75 Target < 1.0	DEBT / ASSETS 42.9% Target < 50%	ASSET TURNOVER 1.43x Target > 0.5x	DSO (DAYS) 69 Target < 45d	DPO (DAYS) 67 Target 30–45d
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Category	Ratio	Actual	Benchmark	Status
Liquidity	Current Ratio	1.94	> 1.5	GOOD
Liquidity	Quick Ratio	1.56	> 1.0	GOOD
Liquidity	Cash Ratio	0.50	> 0.5	GOOD
Profitability	Gross Margin	29.0%	> 40%	WATCH
Profitability	EBITDA Margin	16.8%	> 20%	WATCH
Profitability	Net Margin	13.7%	> 10%	GOOD
Profitability	ROE	34.2%	> 15%	GOOD
Profitability	ROA	19.5%	> 5%	GOOD
Leverage	Debt / Equity	0.75	< 1.0	GOOD
Leverage	Debt / Assets	42.9%	< 50%	GOOD
Efficiency	Asset Turnover	1.43x	> 0.5x	GOOD
Efficiency	DSO	69 days	< 45d	WATCH
Efficiency	DPO	67 days	30–45d	WATCH

Financial Health Scorecard

MULTI-DIMENSIONAL HEALTH SCORE



Dimension	Score	Status
Liquidity	97	STRONG
Profitability	91	STRONG
Leverage	63	WATCH
Efficiency	100	STRONG
Growth	100	STRONG
Cash Flow	85	STRONG

OVERALL SCORE

89 / 100

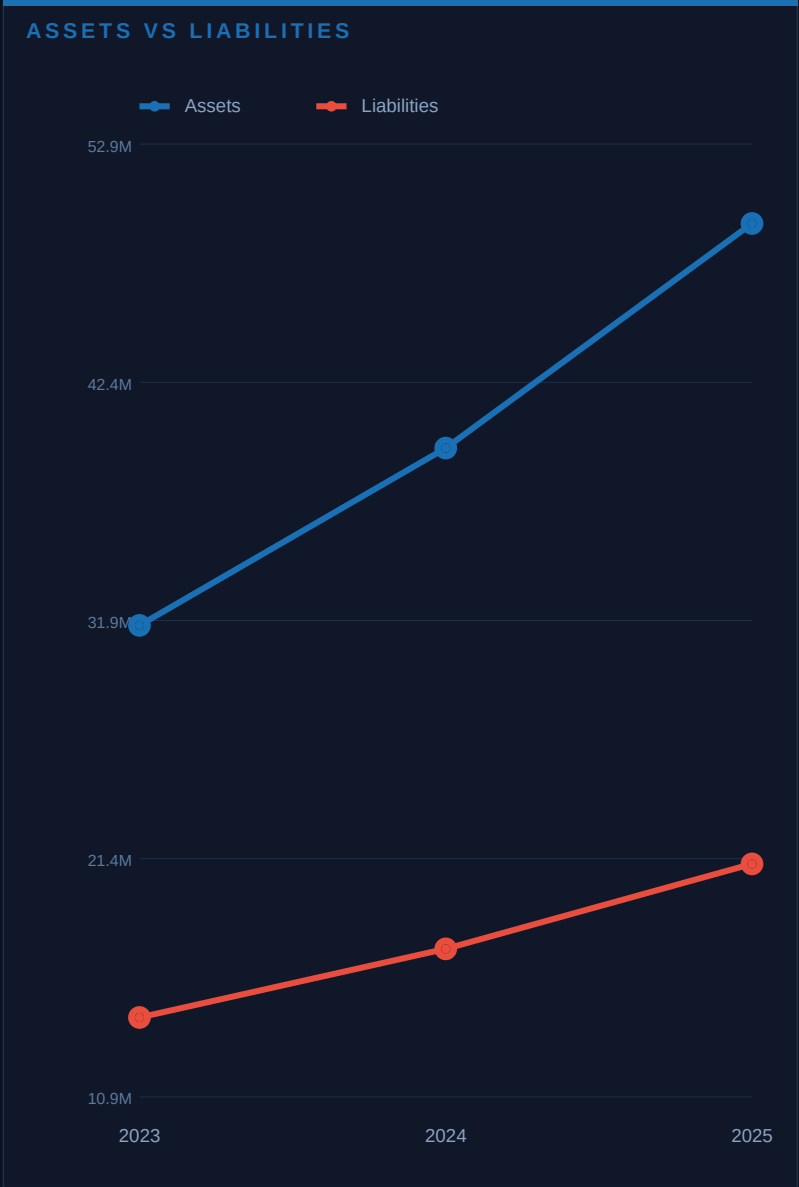
STRONG FINANCIAL HEALTH

Multi-Year Revenue & Profit Trends

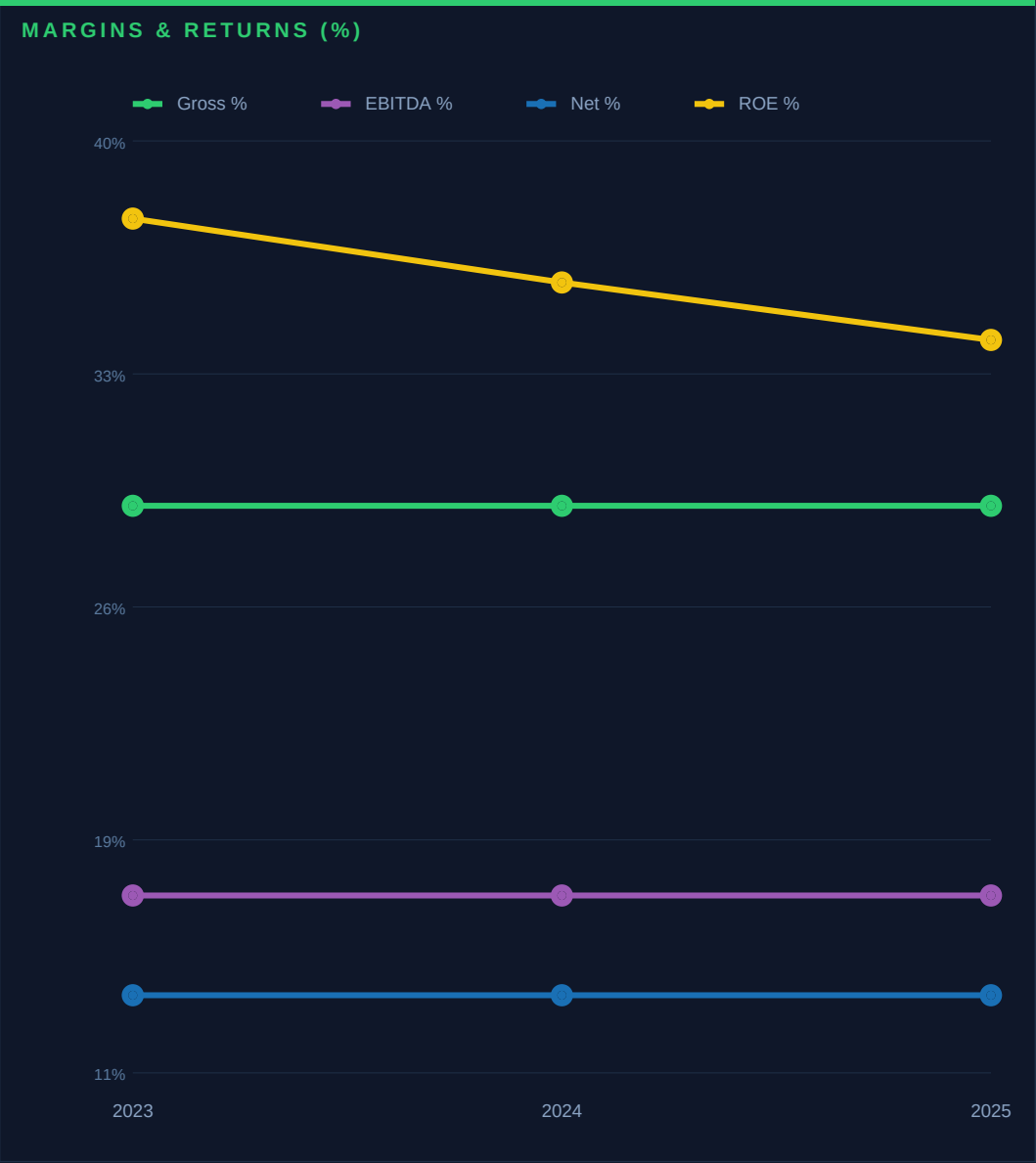


Balance Sheet Growth

REAL DATA



Ratio Trends Over Time



Year-over-Year Comparison

Year	Revenue	Net Income	EBITDA	Assets	Equity	Cash	Gross %	Net %	ROE %	D/E
2023	48,000,000	6,564,960	8,064,000	31,680,000	17,280,000	2,400,000	29.0%	13.7%	38.0%	0.83
2024	58,080,000	7,943,602	9,757,440	39,494,400	22,070,400	4,065,600	29.0%	13.7%	36.0%	0.79
2025	70,560,000	9,650,491	11,854,080	49,392,000	28,224,000	6,350,400	29.0%	13.7%	34.2%	0.75
CAGR / Chg	47.0%	47.0%	47.0%	55.9%	63.3%	164.6%	—	—	—	—

Forecast & Projections

FY 2026 REVENUE (PROJ) 85.5M 21.2% growth	FY 2027 REVENUE (PROJ) 103.7M Year 2	FY 2028 REVENUE (PROJ) 125.8M Year 3
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Key Risks & Recommendations

KEY RISKS & WATCH ITEMS

- DSO of 69 days — collection cycle is slow; review credit policy.

STRATEGIC RECOMMENDATIONS

- Tighten credit policy — introduce early-payment discounts; automate collections workflow.
- Protect margin — invest retained earnings into growth initiatives with documented ROI.
- Implement monthly variance review against budget and forecast.
- Formalize KPI dashboard with monthly board review cadence.

Methodology & Notes

DATA SOURCE

AI-extracted from uploaded financial documents

Company: Horizon Trading W.L.L. (Demo)

Currency: QAR Fiscal Year: 2025 Report Date: September 29, 2026

RATIO DEFINITIONS

Current Ratio

Current Assets / Current Liabilities

Quick Ratio

(Current Assets - Inventory) / Current Liabilities

Gross Margin

Gross Profit / Revenue × 100

EBITDA Margin

EBITDA / Revenue × 100

ROE

Net Income / Equity × 100

Debt / Equity

Total Debt / Total Equity

DSO

(Receivables / Revenue) × 365

BENCHMARK METHODOLOGY

Benchmarks reflect general financial-health guidelines commonly used in corporate finance analysis.

- Industry-specific targets may differ materially.
- Regional factors (Qatar / GCC) may alter expected ranges for leverage & liquidity.
- This report is generated by MeandRobo CFO Agent using AI-assisted analysis.

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THANK YOU

Questions & Discussion

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